

# MARKET AT A GLANCE

Wednesday, 29 November 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	35416.98	0.24
Shanghai	3031.53	-0.23
Sensex	66174.2	-0.18
MSCI Asia Pacific	162.06	0.61

## Currencies

Currencies	Rate	% Chg
USDINR	83.295	-0.05
EURUSD	1.1003	0.12
USDJPY	146.93	-0.37
Dollar Index	102.549	-0.19

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2059.1	0.42
Silver (\$/oz)	25.29	0.89
NYMEX Crude Oil (\$/bbl)	76.6	0.25
NYMEX NG (\$/mmbtu)	2.795	-1.48
COMEX Copper (\$/Lbs)	3.84	0.30
LME NICKEL (\$/T)	16766	0.80
LME LEAD (\$/T)	2168	0.77
LME ZINC (\$/T)	2512	0.18
LME ALUMINIUM (\$/T)	2245	0.20

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62613	0.68
Silver mini	76016	1.24
Crude oil	6392	0.35
Natural Gas	232.7	-1.64
Copper	719.97	0.32
Nickel	1870.00	0.85
Lead	184.28	0.42
Zinc	226.85	0.08
Aluminium	203.40	0.18

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Upticks would continue initially. A direct drop below \$1990 likely to weaken the sentiments.	↔
Silver LBMA Spot	Intraday momentum mostly on the upper side as long as it stays above \$24. A direct drop below \$21 is a weak sign.	↔
Crude Oil NYMEX	Recovery rallies would extend as long as \$74 remains hold the downside. Else, weakness would continue the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Prices remains stays positive while above Rs 61200. A direct drop of which would weaken the sentiments.	↔
Silver KG Feb	Intraday outlook most likely on the positive. However, if it breaks below Rs 73800 would negate the view.	↔
Crude Oil Dec	Upticks may continue as long as the support or Rs 6200 remain undisturbed.	↔
Natural Gas Dec	Consistent trades above Rs 240 would extend rallies. Else, weak bias expected the day.	↔
Copper Dec	Break above Rs 723 expect rallies. If not there are chances of selling pressure.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	While above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	Weak bias may extend as long as prices stay below Rs 188.	↔
Aluminium Dec	Congested trades inside Rs 206-202 is likely initially and breaking any of the sides would suggest fresh directional moves.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	61772	61160	60834	62098	62710	63036	63648
	GOLDM DEC3	61735	61062	60673	62124	62797	63186	63859
	GOLDGUINEA NOV3	49670	49520	49440	49750	49900	49980	50130
	SILVER DEC3	73229	73319	72215	74333	74243	75347	75257
	SILVERM NOV3	73211	73289	72228	74272	74194	75255	75177
	SILVER MIC NOV3	73141	73123	71922	74342	74360	75561	75579
BASE METALS	COPPER DEC3	708.1	704.7	699.2	713.5	716.9	722.4	725.8
	LEAD DEC3	185.4	183.9	183.8	185.4	186.9	187.0	188.5
	ZINC DEC3	226.0	224.8	224.4	226.5	227.7	228.1	229.3
	ALUMINIUM DEC3	202.2	200.9	201.1	201.9	203.2	203.0	204.3
ENERGY	NATURALGAS NOV3	240	236	231	245	250	255	259
	CRUDE OIL DEC3	6276	6200	6162	6314	6390	6428	6504
INDICES	MCX BULLDEX	16058	16085	15876	16267	16240	16449	16422

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	2041.3	2039.9	2039.2	2042.0	2043.4	2044.1	2045.5
	SILVR 5000 NOV3	24.82	24.79	24.78	24.84	24.87	24.88	24.91
	LIGHT CRUDE DEC3	75.14	73.70	72.76	76.08	77.52	78.46	79.90
	NAT GAS DEC23	2.63	2.58	2.49	2.72	2.78	2.87	2.92
	HG COPPER NOV3	3.77	3.74	3.73	3.78	3.81	3.83	3.86
LME	ZINC	2882	2717	2883	2716	2881	2715	2880
	LEAD	2208	2192	2210	2190	2206	2188	2204
	ALUMINIUM	2613	2418	2614	2417	2613	2417	2612

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
29.Nov.23	SILVERM	FEB	BUY	76350.00	76600.00	77150.00	75510.00	76856.00
29.Nov.23	GOLDM	DEC	BUY	62380.00	62580.00	62850.00	62010.00	62409.00
29.Nov.23	NATURALGAS	DEC	SELL	243.00	241.00	236.50	249.60	243.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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