MARKET AT A GLANCE

Wednesday, 29 November 2023



Indices Update

Indices	Rate	% Chg		
Dow Jones	35416.98	0.24		
Shanghai	3031.53	-0.23		
Sensex	66174.2	-0.18		
MSCI Asia Pacific	162.06	0.61		

Currencies

Currencies	Rate	% Chg
USDINR	83.295	-0.05
EURUSD	1.1003	0.12
USDJPY	146.93	-0.37
Dollar Index	102.549	-0.19

International Market Rates

Rate	% Chg
2059.1	0.42
25.29	0.89
76.6	0.25
2.795	-1.48
3.84	0.30
16766	0.80
2168	0.77
2512	0.18
2245	0.20
	2059.1 25.29 76.6 2.795 3.84 16766 2168 2512

Expected Opening In MCX

`Commodities	Rate	% Chg
Gold mini	62613	0.68
Silver mini	76016	1.24
Crude oil	6392	0.35
Natural Gas	232.7	-1.64
Copper	719.97	0.32
Nickel	1870.00	0.85
Lead	184.28	0.42
Zinc	226.85	0.08
Aluminium	203.40	0.18

Intraday Technical Outlook

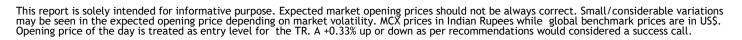
Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Upticks would continue initially. A direct drop below \$1990 likely to weaken the sentiments.	\iff
Silver LBMA Spot	Intraday momentum mostly on the upper side as long as it stays above \$24. A direct drop below \$21 is a weak sign.	\iff
Crude Oil NYMEX	Recovery rallies would extend as long as \$74 remains hold the downside. Else, weakness would continue the day.	$\qquad \Longleftrightarrow \qquad$
MCX	Technical Commentary	Outlook
Gold KG Dec	Prices remains stays positive while above Rs 61200. A direct drop of which would weaken the sentiments.	$\qquad \qquad \longleftarrow$
Silver KG Feb	Intraday outlook most likely on the positive. However, if it breaks below Rs 73800 would negate the view.	\iff
Crude Oil Dec	Upticks may continue as long as the support or Rs 6200 remain undisturbed.	\iff
Natural Gas Dec	Consistent trades above Rs 240 would extend rallies. Else, weak bias expected the day.	$\qquad \qquad \longleftarrow$
Copper Dec	Break above Rs 723 expect rallies. If not there are chances of selling pressure.	
Nickel Dec	Expect choppy with thin volume trading in the near future.	$\qquad \Longleftrightarrow \qquad$
Zinc Dec	While above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	\longleftrightarrow
Lead Dec	Weak bias may extend as long as prices stay below Rs 188.	$\qquad \qquad \longleftarrow$
Aluminium Dec	Congested trades inside Rs 206-202 is likely initially and breaking any of the sides would suggest fresh directional moves.	$\qquad \Longleftrightarrow \qquad$



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	MCX TECHNICAL LEVELS							
	COMMODITY	S 1	S2	S3	Pivot	R1	R2	R3
	GOLD DEC3	61772	61160	60834	62098	62710	63036	63648
	GOLDM DEC3	61735	61062	60673	62124	62797	63186	63859
BULLION	GOLDGUINEA NOV3	49670	49520	49440	49750	49900	49980	50130
DOLLION	SILVER DEC3	73229	73319	72215	74333	74243	75347	75257
	SILVERM NOV3	73211	73289	72228	74272	74194	75255	75177
	SILVER MIC NOV3	73141	73123	71922	74342	74360	75561	75579
	COPPER DEC3	708.1	704.7	699.2	713.5	716.9	722.4	725.8
BASE METALS	LEAD DEC3	185.4	183.9	183.8	185.4	186.9	187.0	188.5
DAJE METALS	ZINC DEC3	226.0	224.8	224.4	226.5	227.7	228.1	229.3
	ALUMINIUM DEC3	202.2	200.9	201.1	201.9	203.2	203.0	204.3
ENERGY	NATURALGAS NOV3	240	236	231	245	250	255	259
LINEIKOT	CRUDE OIL DEC3	6276	6200	6162	6314	6390	6428	6504
INDICES	MCX BULLDEX	16058	16085	15876	16267	16240	16449	16422
		C	SLOBAL E	BENCHMA	ARKS			
	100 GOLD NOV3	2041.3	2039.9	2039.2	2042.0	2043.4	2044.1	2045.5
	SILVR 5000 NOV3	24.82	24.79	24.78	24.84	24.87	24.88	24.91
NYMEX/COMEX	LIGHT CRUDE DEC3	75.14	73.70	72.76	76.08	77.52	78.46	79.90
	NAT GAS DEC23	2.63	2.58	2.49	2.72	2.78	2.87	2.92
	HG COPPER NOV3	3.77	3.74	3.73	3.78	3.81	3.83	3.86
	ZINC	2882	2717	2883	2716	2881	2715	2880
LME	LEAD	2208	2192	2210	2190	2206	2188	2204
	ALUMINIUM	2613	2418	2614	2417	2613	2417	2612

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Daily trading recommendations									
	Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
	29.Nov.23	SILVERM	FEB	BUY	76350.00	76600.00	77150.00	75510.00	76856.00
	29.Nov.23	GOLDM	DEC	BUY	62380.00	62580.00	62850.00	62010.00	62409.00
	29 Nov 23	NATURAL GAS	DEC	SELL	243.00	241 00	236.50	249 60	243.00







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